


Wedlake Bell

**Rescue and
Restructuring Lawyers**



The slowing economy will affect all businesses in one way or another. Your customers or your suppliers may be experiencing difficulties and this may require urgent action. Complacency is not an option. Insolvencies and redundancies are increasing, and finance is becoming harder to obtain or extend. There are, however, constructive solutions that can be pursued in order to protect your business from the knock on effects of a downturn, to minimise liability and costs, and even to turn the situation to your advantage.

Meet us

Whether you are a creditor or other stakeholder looking to recover value from a distressed business, the management of a company experiencing difficulties, or you are simply being proactive to ensure there is minimal risk to your business, the requirements of your legal advisers will be the same – immediate, cost effective and solutions-focused advice delivered effectively with the minimum of fuss.

Wedlake Bell's Rescue and Restructuring Group comprises lawyers from across the firm's key practice areas, all chosen for their commercial awareness and expertise in this field.

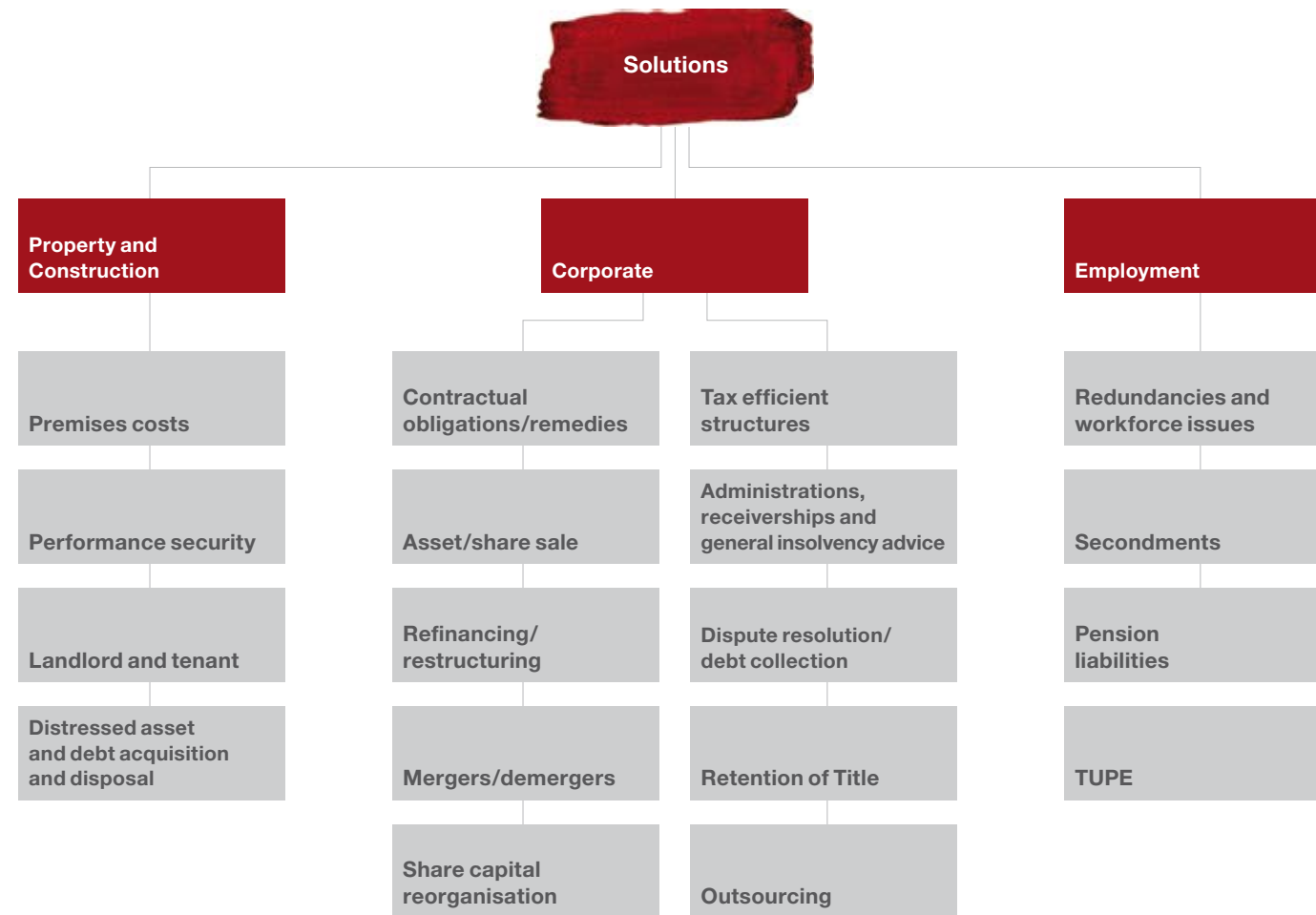
Our goal? To meet your objective in the most efficient, commercial and cost effective manner.

Our approach? Pragmatic and innovative; we work with our clients not just as legal advisers but as trusted business advisers.

Who we advise

- Creditors – those at the front end dealing with distressed customers or suppliers
- Companies affected indirectly by the downturn (e.g. suppliers to your business that are in difficulty)
- Proactive companies seeking to minimise the impact of a downturn
- Lenders – including banks, asset based lenders and other financial institutions
- Distressed companies
- Insolvency practitioners – administrators, liquidators, receivers
- Financial advisers to companies considering structural or business changes
- Entities seeking to benefit from the economic downturn through corporate or property acquisitions

Products and services



Breadth...

Our Rescue and Restructuring Group brings together a cross-disciplinary team of lawyers from the following practice areas: Banking, Business Recoveries, Corporate and Corporate Tax, Employment, IP and Commercial, Pensions, Personal Tax, Trusts and Wealth Management, and Property and Construction.

Issues that arise from a corporate restructuring or an insolvency situation often require specialists from several of these areas. Our team members work together to offer a coordinated service, delivering solutions and value for money for our clients. This comprehensive approach ensures no aspect of your business is neglected or prejudiced by structural or business changes.

...and depth

As well as their experience in corporate rescue and restructuring matters, our lawyers also have a wealth of sector expertise. We recognise that along with a knowledge of the law, an understanding of the nuances of our clients' industries contributes a depth of understanding that adds a valuable commercial edge to our legal advice.

Our expertise is focused on sectors including: Property and Construction; Telecommunications; Banking; Consumer Trade and Retail; E-commerce; Healthcare; Hotels and Leisure; Media, Publishing and Technology; Natural Resources; Outsourcing; Sports Businesses; and Transport and Logistics.



Our work

Some recent examples:

- Acting for a significant Canadian financial services company, we advised on the most appropriate procedures in relation to non-performing European businesses. This required an analysis of the company's objectives in line with the relevant insolvency procedures. The case also involved significant insolvency and employment issues in Germany and France and we co-ordinated the instruction of European professional advice. This case required close liaison between the Business Recoveries and Employment teams.
- Acting for a bank advising on the appropriate options to deal with a large book of distressed property assets. Our advice included considering complex solutions-based tax structures, refinancing and the involvement of potential joint venture partners. The work required close liaison between the Business Recoveries, Corporate Tax and Property teams.
- Acting on the corporate reconstruction of a UK business after its US parent was placed in Chapter 11 bankruptcy protection. Our advice enabled a tax efficient sale of the European business.
- Acting for a listed UK property company on a reorganisation and move offshore via a scheme of arrangement for tax reasons. This required dealing with different corporate governance regimes and activist shareholder hostility.

Our global reach

Your situation could be on a global scale, and our capabilities are too with alliances in Europe and the US, a dedicated cross disciplinary India Group and experience in many jurisdictions across the globe including the Middle East, Russia and the Pacific.

European alliance

In 1989 we established our own alliance of European law firms: the Trans European Law Firms Alliance (TELFA). TELFA has its headquarters in Brussels and provides access to over 600 legal specialists in all the main jurisdictions in Europe.

USA

TELFA has an affiliation with USLAW Network, who are a national organisation composed of 61 independent US member firms in 45 states with over 3,500 attorneys.



Your contact

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Or visit www.wedlakebell.com/rescue



Corporate & Corporate tax
Business Recoveries
Banking
Employment
Property & Construction

Pensions
IP & Commercial
Personal Tax, Trusts
& Wealth Management

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